

October 2014

To our Greentree Family,

Our church fiscal year extends from July 1 to June 30. The end of each fiscal year provides us with the opportunity to review our finances and reflect on the marvelous provision of our God.

The following is a summary and report of our finances for July 1, 2013 – June 30, 2014.

General Operating Fund

- Giving to our **General Operating Fund** decreased \$66,128 from the previous fiscal year. We were able to reduce expenses by \$22,609 and continued to look for further possible cuts.
- A large gift was received for congregational care.
- \$17,981* was received, by the end of the fiscal year, to be used toward the replacement of the Youth Center roof.
- Each year we seek to put money into savings to prepare for unexpected and larger expenses. We were able to put \$34,852 into that savings fund.

Missions Fund

- Giving to our **Missions Fund** exceeded expenses by \$4,885.
- We sent our three STAMP teams to London, Belarus and Guatemala.
- Our missions involvement includes supporting 13 different missionaries and ministries, locally, nationally and internationally.

Building Fund

- Giving to our **Building Fund** was used toward the mortgage pay off of our Learning Center.
- \$39,000 was put away for the future replacement of the carpet in the auditorium, bringing the savings for that project to \$65,250.

We do not take for granted your faithfulness and generosity to God's work. We deeply appreciate your love for God as expressed through your service, prayers and giving. Your commitment does far more than fund this local church; it takes the Gospel to a dying world, and gives glory to God. It reflects your love for our Savior.

We hope this summary gives you a clearer picture of our finances. We want to be good stewards, and we want to be completely transparent with what has been entrusted to us. Each year our finances are audited by an independent CPA who is not a part of our church. We will gladly make copies of his audit available upon request.

If you have any questions about this report or any other church finance question, please feel free to contact me.

Again, thank you for your prayers; thank you for your faithful giving; thank you for your service. It is a great encouragement to watch the body of Christ growing together.

On Behalf of Your Pastors,

Paul Long

Pastor of Administration

*Note: As of October 2014, \$34,517 has come in for the roof project which covered about half of the \$69,559 total project expense. The balance of that bill was paid from our savings fund.

General Fund:	
Revenue	
General Offerings	1,100,047.77
Roof (through June 30, 2014)	17,981.00
Congregational Care	27,422.00
Christmas	500.00
Family Pizza Dinner	7,347.00
Church Ministries: Men, Women, Youth, Children, etc.	23,923.84
Health Ins. Credits & Rebates	49,251.77
Facility Rentals	6,035.00
Other (interest, Insurance Claim)	11,910.77
Transfer from Building Fund for Carpet	39,000.00
Total Revenue	1,283,419.15
Expenses	
Salaries	517,024.61
Pensions	27,500.00
Benefits/Medical Insurance/Payroll Taxes	221,690.62
Office: Equipment, Supplies & Technology	39,232.50
Liability Insurance	26,640.52
Christmas	2,317.75
Buildings Grounds: Supplies & Maintenance Utilities	59,619.69

	89,966.64	
Parsonage & Maintenance Houses	12,203.48	
Church Mortgage	120,332.16	
Property Tax/Other gov't taxes and fees	5,077.68	
Congregational Care	5,820.61	
Family Pizza Dinner	7,917.40	
Church Ministries: Men, Women, Youth, Children, etc.	39,887.08	
	Total Expenses	1,175,230.74

Mission Fund

Revenues

Missions Offerings	73,194.04	
Missionary Contributions/C.McLaughlin	1,455.00	
STAMP donations	16,050.00	
	Total Missions Revenue	90,699.04

Expenses

Monthly Support	43,224.69	
Missionary Support/C.McLaughlin	1,965.00	

STAMP Expenses	22,117.78	
Miscellaneous/Wages/Fees	18,506.02	
Total Missions Expenses		85,813.49

Building Fund

Revenues

Offerings	114,469.78	
Other/Interest	691.97	
Total Building Fund Revenue		115,161.75

Expenses

Learning Center	2,307.69	
Learning Center Mortgage	72,008.72	
Transfer to General Fund for Carpet Escrow	39,000.00	
Total Building Fund Expenses		113,316.41